

MEDIUM TERM REVENUE PLAN (2021/22 - 2026/27)

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	
Resources						
Revenue Support Grant	1,975	1,384	1,652	1,685	1,719	
Business Rates Income	8,784	9,929	6,932	6,541	6,119	
CIL income	907	798	793	793	793	
New Homes Bonus	486	872	0	0	0	
EPR	0	1,410	1,000	1,000	1,000	
Council Tax	7,170	7,507	7,701	8,010	8,332	
Likely resources	19,322	21,900	18,078	18,029	17,963	
Expenditure						
Service expenditure						
Committee expenditure	23,498	18,570	17,041	14,821	13,958	
Net Interest	1,386	1,475	1,557	1,591	1,591	
Repayment of debt	1,726	2,702	2,803	2,630	2,739	
RCCO	198	89	0	0	0	
	26,808	22,836	21,401	19,042	18,288	
Other funding						
Contribution to/ (from) earmarked reserves	(5,661)	1,447	384	765	765	
Contribution to/ (from) balances - Other	(1,825)	17	(720)	(128)	10	
	(7,486)	1,464	(336)	637	775	
Further reductions required		0	(2,100)	(1,250)	(1,100)	(4,450)
Potential reductions identified		(2,400)	(887)	(400)	0	(1,287)
Total Net Budget	19,322	21,900	18,078	18,029	17,963	
(5,737)						
Opening General Fund Balance	5,882	4,057	4,074	3,354	3,226	
Closing General Fund Balance	4,057	4,074	3,354	3,226	3,236	
Balance as a percentage of budget	21.0%	18.6%	18.6%	17.9%	18.0%	